

1 (1ST EXTRAORDINARY SESSION)
ENGROSSED HOUSE
2 BILL NO. 1032

By: Wallace and Martinez of the
House

3
4 and

5 Thompson (Roger) and Hall
of the Senate

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7 An Act relating to the Legacy Capital Financing Fund;
8 authorizing utilization of portion of certain amount
9 for certain purpose benefiting the Council on Law
10 Enforcement Education and Training; requiring certain
11 recapitalization payments; authorizing certain
12 distributions; authorizing and limiting utilization
of memoranda of understanding; and providing for
codification.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 187A-1 of Title 73, unless there
16 is created a duplication in numbering, reads as follows:

17 A. In addition to any other authorization provided by law, the
18 Oklahoma Capitol Improvement Authority is authorized to utilize
19 available funds from the Legacy Capital Financing Fund created by
20 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
21 59th Oklahoma Legislature, in the amount of Three Million Nine
22 Hundred Eighty-three Thousand Six Hundred Twenty Dollars
23 (\$3,983,620.00) for the benefit of the Council on Law Enforcement
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1 Education and Training to facilitate the construction of new or
2 expanding training facilities.

3 B. LCF Recapitalization Payments shall be made related to the
4 distribution of proceeds provided in subsection A of this act, in
5 accordance with the provisions of the Legacy Capital Financing Act.

6 C. The Authority may distribute funds authorized pursuant to
7 subsection A in one or more tranches.

8 D. The Authority may enter memoranda of understanding with
9 agencies, departments, and subdivisions of the state as needed, to
10 facilitate the provisions of this act, provided that such memoranda
11 of understanding do not constitute a legal obligation of the State
12 of Oklahoma or impede the administration of the provisions of the
13 Legacy Capital Financing Act.

14 Passed the House of Representatives the 24th day of May, 2023.

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Presiding Officer of the House
of Representatives

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19 Passed the Senate the ____ day of _____, 2023.

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Presiding Officer of the Senate

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